


Summary Delegated Powers Report

TITLE	Burnt Oak High Street Fund Grant Agreement
DATE OF DECISION	26/08/2015
DECISION TAKER	John Hooton, Chief Operating Officer
SUMMARY OF DECISION	<p>The Mayor's High Street Fund is a £9m fund identified by the Mayor of London aimed specifically at helping London's high streets to grow and become more vibrant. The London Borough of Barnet was successful in securing £269,048 for LBB to fund improvements in Burnt Oak Town Centre. This will be match funded by £348,416 from Barnet Council, of which £160,952 is capital funding, and £187,464 is revenue funding.</p> <p>The capital match funding is currently found in the Council's 2015/16 Capital Programme agreed by Full Council on 3 March 2015 as an approved fund for Town Centres, which was intended to provide match-funding for grant bids. The revenue match funding is found in the infrastructure reserve which requires approval from the section 151 officer for usage. The detail of the spend will be approved via Assets, Regeneration and Growth Committee in September 2015.</p> <p>Under Article 9 of the Council's Constitution, the Chief Finance Officer has responsibility for the administration of the financial affairs of the Council.</p> <p>This report seeks authorisation for the Council to accept £269,048 in grant funding and enter into a grant agreement with the Greater London Authority.</p>
AUDIT TRAIL OF DECISION – RETAINED AND WHERE?	Retained and saved Internally

DECISION TAKER'S STATEMENT

I have the required powers to make the decision documented in this report. I am responsible for the report's content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision making framework of the organisation which includes Constitution, Scheme of Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.

I authorise the Council to accept £269,048 in grant funding and enter into a grant agreement with the Greater London Authority.

Signed 

Designation CHIEF OPERATING OFFICER

Date 26/8/15.